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Company Cobra Bio-Manufacturing PLC
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Headline AGM & Trading Update
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Cobra Biomanufacturing Plc

AGM and Trading Update

Cobra Biomanufacturing plc (AIM: CBF), the international manufacturer of biopharmaceuticals, held its AGM today and made the following trading statement for the six months to 31 March 2007.

Cobra has again made good progress in the first half of the financial year. Revenue is up by 20% on the same period last year to £5.2m (H1 2006: £4.3m). The total contracted forward order book now stands at £4.0m, of which £3.3m is expected to be delivered in the second half of the financial year, and although the market continues to be challenging, we expect the forward order book to increase further as ongoing contract negotiations are completed.

All resolutions at the AGM were passed.

- ENDS -

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