



Regulatory Announcement

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Company Cobra Bio-Manufacturing PLC
TIDM CBF
Headline Share Incentive Plan
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 Cobra Bio-Manufacturing PLC
 24 August 2006

For Immediate Release

24 August 2006

Cobra Bio-Manufacturing Plc (the "Company")

The Cobra Bio-Manufacturing plc 2006 Long Term Incentive Plan ("Plan") was approved by shareholders at the annual general meeting on 6 April 2006. The Company wishes to make the following announcements in connection with the operation of the Plan:

1. Acquisition of Investment Shares

The Company was notified on the 24th August 2006 by the following Directors that they have each purchased on the 23rd August 2006 the following number of Ordinary 10p Shares in the Company (the "Shares") at an average price 49.7pence, such shares to be held on their behalf and for their benefit by those entities listed in column 2 in the table below:

Name of Director	Name of Registered Owner	Number of Shares purchased	Total interest in the Shares of the Company
David Thatcher	Cobra Biomanufacturing EBT Ltd	6,000	66,500
Peter Fothergill	Cobra Biomanufacturing EBT Ltd	6,000	66,000
Peter Coleman	Barclays Stockbrokers	4,500	20,000

The Shares have been purchased for use as Investment Shares pursuant to Plan.

2. Acquisition of Options

The Company was, also, notified on the 24th August 2006 that options over the following number of Ordinary 10p Shares in the Company ("Option Shares") had been granted under the Plan by the Trustee (in its capacity as trustee of the Trust) on the 24th August 2006 to the following directors (the "Options"):

Name of Director	Number of Shares subject to the Options
David Thatcher	30,508
Peter Fothergill	30,508
Peter Coleman	22,881

The Options shall vest on the achievement of performance targets measured over a three year period which commenced on 1 October 2005. Upon the Options vesting the above Directors will be entitled to acquire the Option Shares for no consideration in accordance with the rules of the Plan. Until such time the

above Directors will have no legal interest in the Option Shares.

For further information:

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